

ESTATES, GIFTS AND TRUSTS: A POTPOURRI OF HOT TOPICS
TABLE OF CONTENTS

	<u>Page</u>
<u>Part 1: Roth IRAs And Accounts</u>	I
<u>Part 2: Final Regulations Under I.R.C. § 2053</u>	II
I. Background.....	1
II. In General.....	2
III. Claims Against The Estate.....	11
<u>Part 3: Recent Cases Affecting Family Limited Partnerships And LLCs</u>	III
1. <i>Estate of Miller v. Commissioner</i> , T.C. Memo 2009-119	1
a. <u>Facts of the Case</u>	1
b. <u>Court’s Opinion</u>	2
c. <u>Analysis of the Court’s Opinion</u>	3
2. <i>Linton v. U.S.</i> , 104 AFTR 2d 2009-5176 (D.C. WA 2009).....	4
a. <u>Facts of the Case</u>	4
b. <u>Court’s Opinion</u>	4
c. <u>Analysis of the Court’s Opinion</u>	7
3. <i>Heckerman v. U.S.</i> , 104 AFTR 2d 2009-5551, (W.D.WA 2009)	8
a. <u>Facts of the Case</u>	8
b. <u>Court’s Opinion</u>	8
c. <u>Analysis of the Court’s Opinion</u>	9
4. <i>Pierre v. Commissioner</i> , 133 T.C. No. 2 (August 24, 2009)	10
a. <u>Facts in the Case</u>	10
b. <u>Court’s Opinion</u>	10
c. <u>Analysis of the Court’s Opinion</u>	13
5. <i>Keller v. U.S.</i> , 104 AFTR 2d XXXX (S.D. TX, 2009)	14
a. <u>Facts of the Case</u>	14
b. <u>Court’s Opinion</u>	16
c. <u>Analysis of the Court’s Opinion</u>	17
6. Estate of Malkin v. Commissioner, T.C. Memo 2009-212.....	18
a. <u>Facts in the Case</u>	18
b. <u>Court’s Opinion</u>	19
c. <u>Analysis of the Court’s Opinion</u>	20

7.	<i>Estate of Murphy v. U.S.</i> , Case No. 07-CV-1013, filed October 2, 2009, W.D.	
	AR.....	20
a.	<u>Facts of the Case</u>	20
b.	<u>Court’s Opinion</u>	22
c.	<u>Analysis of the Court’s Opinion</u>	23
APPENDIX:	FLPs AFTER <i>MIROWSKI</i>	23
A.	The Benefits of Using FLPs and FLLCs.....	23
B.	IRS Response	25
C.	IRS Challenges to the Use of Entities to Depress Value.....	25
D.	Courts Reject IRS Challenges.....	25
E.	IRS Finds New Arrows in its Quiver	26
F.	Where Do We Stand Today	30
G.	Proposed Legislation.....	32