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159-Page Course Book, Audio CDs and DVDs of  
Live 3.3-Hour December 4, 2007 Presentation

STEVEN G. SIEGEL

# BUSINESS ENTITIES: MAKING THE RIGHT CHOICE

## Why YOU Should Purchase

Some of the most complicated issues for attorneys providing advice to a business-owner client are selecting the *form of business entity* best suited for that client and deciding whether, how and when to change to a different form of business entity. This 3.3-hour December 4, 2007 program by Steven G. Siegel gives you a practical and useful explanation of those issues and much more, *including disposition of business interests*.

Mr. Siegel, President of The Siegel Group, a national consulting firm based in Morristown, NJ:

- ▶ *explains* the relevant law
- ▶ *provides* warnings and tips
- ▶ *recommends* helpful planning strategies

This detailed “how-to” practitioner-oriented program gives you the *knowledge you need* to properly advise your clients.

STEVEN G. SIEGEL is president of The Siegel Group, Morristown, New Jersey, a national consulting firm providing tax and estate planning advice to individuals and businesses. Mr. Siegel holds a BS from Georgetown University, a JD from Harvard Law School and an LLM in Taxation from New York University. He is the author of several books, including *The Estate Planning Course Book*. Mr. Siegel is a nationally-recognized writer and speaker who has lectured extensively throughout the United States on tax, business and estate planning topics.

This course is accredited for CLE credit in these states (and many others) when CDs/DVDs + Course Book are purchased:

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## COMPLETE TABLE OF CONTENTS

To see the complete **Table of Contents** for this course book, or that of any other Estates, Gifts, Trusts or Tax topic we offer, go to [www.nlfcl.com](http://www.nlfcl.com) and click on the **Estates, Gifts, Trusts & Tax Materials** link on the home page. Click on the blue **Table of Contents** link under the title of the topic you wish to review. To return to the **Estate, Gifts, Trusts and Tax Materials** main page, click the “Back” key on your browser.

## TOPICS

- ✓ **Consider Basic Ownership Issues, Objectives And Goals**
- ✓ **Types Of Entities To Be Considered**
  - sole proprietorship
  - general partnership
  - limited partnership
  - limited liability company
  - C corporation
  - S corporation
- ✓ **Ownership Issues: Who Can Be The Owners Of The Available Entities?**
- ✓ **Liability Issues: General Or Limited**
- ✓ **Management And Control Issues: Who Is In Charge?**
- ✓ **General Considerations: Simplicity, Formality And Cost**
- ✓ **Formation Of The Entity**
  - required formalities
  - tax issues relating to formation
  - tax treatment of formation expenses
  - choice of accounting period and method of accounting
  - determining capital structure
- ✓ **Operation Of The Entity: Tax Considerations**
  - sole proprietorships
  - partnerships
  - limited liability companies
  - C corporations
  - S corporations
- ✓ **Disposition Of The Business Interest**
  - disposing of a proprietorship interest
  - disposing of a partnership interest
  - liquidation of a partnership interest
  - non-liquidating distributions of partnership property
  - disposing of a corporate business
- ✓ **Switching From One Business Entity To Another**
  - incorporation of an existing partnership or LLC
  - converting a corporation to a partnership
  - converting a C corporation to an S corporation
  - converting an S corporation to a C corporation
  - converting a partnership to an LLC
  - conversion of general partnership interests to a limited and vice versa
  - converting a single member LLC to a multi-member LLC
- ✓ **BONUS: The course book includes two Sample FORMS:**
  - LLC Operating Agreement
  - Family Limited Partnership Agreement

Entire Book  
With 2 FORMS  
On CD-ROM!



**159-Page Course Book:** Each audio CD and DVD order comes with a **FREE** course book. Alternatively, you may order **just the course book**. Spiral-bound for convenient use, it is **159 pages long** and **loaded with Mr. Siegel's valuable tips, ideas and FORMS**.

**3.3-Hour Audio CDs/DVDs:** These recordings of the entire program can be used at home or office. Audio CDs are **great for studying while traveling**. The DVDs are in color and **perfect for group or individual viewing**.

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- ✓ **159 Pages**
- ✓ **Useful, Practical Explanation**
- ✓ **Major Headings Are:**
  - **Getting Started - Consider Basic Ownership Issues, Objectives and Goals**
  - **Types of Entities To Be Considered**
  - **Ownership Issues - Who Can Be The Owners of The Available Entities?**
  - **Liability Issues - General or Limited**
  - **Management And Control Issues - Who Is In Charge?**
  - **General Considerations: Issues of Simplicity, Formality And Cost**
  - **Formation Of The Entity**
  - **Operation of The Entity - Tax Considerations**
  - **Disposition of The Business Interest**
  - **Switching From One Business Entity To Another**
  - **Time To Decide: Choosing The Business Entity**
- ✓ **Appendix: 2 Sample FORMS!**
  - **LLC Operating Agreement - 12 pages**
  - **Family Limited Partnership Agreement - 18 pages**



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• December 4, 2007 • 3.3 Hours •

(303)

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