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of Live 1.6-Hour September 24, 2007 Presentation

**JON J. GALLO, ESQUIRE**

# EVERYTHING YOU ALWAYS WANTED TO KNOW ABOUT THE GENERATION-SKIPPING TAX

## OUTSTANDING!

*“Another outstanding presentation by Mr. Gallo. As always, I picked up many good points.”*

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This **1.6-hour September 24, 2007** presentation provides you with a **clear, understandable explanation** of the **Federal Generation-Skipping (GST) Transfer Tax**.

Important provisions of the 2001 Tax Act, significant Final Regulations and other recent developments make this subject more important than ever!

Mr. Gallo – an outstanding speaker and author:

- ▶ **explains** the GST Tax
- ▶ **recommends** how to plan and draft
- ▶ **provides valuable tips** and **warnings**

This “**how-to**” practitioner-oriented program will give you the knowledge you need to advise your clients about this important topic.

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## TOPICS

- ✓ **Typical Irrevocable Trust**
- ✓ **Typical Generation-Skipping Trust**
- ✓ **Special Considerations**
- ✓ **The Three Questions**
  - transferor
  - transferee
  - type of transfers
- ✓ **Skip Persons**
- ✓ **Predeceased Ancestor Exception**
- ✓ **Calculating And Paying The Tax**
  - exemption
  - inclusion ratio
  - raising the exemption
  - how to allocate
- ✓ **GST Problems With Crummey Clauses**
  - lapses and releases
  - avoid releases in irrevocable life insurance trusts
  - how to solve



**JON J. GALLO, Esq.**, is a partner in the Los Angeles law firm of Greenberg Glusker Fields Claman & Machtinger LLP, where he chairs the Family Wealth Practice Group. He is certified by the Board of Legal Specialization of the State Bar of California as a Specialist in Probate, Estate Planning and Trust Law, a Fellow of the American College of Trust and Estate Counsel and an Academician of the International Academy of Estate and Trust Law. Mr. Gallo is the former chair of the UCLA Estate Planning Institute and the American Bar Association’s Committee on Generation-Skipping Transfers: Estate Planning and Drafting and the Committee on Life Insurance Planning. He is the author or co-author of more than 75 articles, treatises and monographs on all aspects of estate planning and is a regular speaker at tax, estate planning, insurance and family business/family office institutes throughout the United States.


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  - **Types Of Generation-Skipping Transfers**
    - direct skips
    - taxable terminations
    - taxable distributions
    - multiple skips
  - **Calculating And Paying The Tax**
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• September 24, 2007 • 1.6 Hours •

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