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153-Page Course Book, Audio Tape, Audio CDs, DVD and VHS Tape
of Live 1.6-Hour September 24, 2007 Presentation

JON J. GALLO, ESQUIRE

DRAFTING LIFE INSURANCE TRUSTS THAT WORK INCLUDING GSTT ISSUES

EXCELLENT!

“Excellent explanation with very helpful examples and terrific Form!”

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This **1.6-hour September 24, 2007** program presentation gives you a practical and useful explanation of what you need to know in order to properly plan and draft **Irrevocable Life Insurance Trusts**. It is a thorough and comprehensive analysis of this important topic. You receive:

- ▶ a 53-page **Irrevocable Life Insurance Trust**
- ▶ many **helpful planning and drafting points**
- ▶ **practical explanation** of the law

This valuable “**how-to**” practitioner-oriented program gives you the information you need to properly advise your clients.

JON J. GALLO, Esq., is a partner in the Los Angeles law firm of Greenberg Glusker Fields Claman & Machtinger LLP, where he chairs the Family Wealth Practice Group. He is certified by the Board of Legal Specialization of the State Bar of California as a Specialist in Probate, Estate Planning and Trust Law, a Fellow of the American College of Trust and Estate Counsel and an Academician of the International Academy of Estate and Trust Law. Mr. Gallo is the former chair of the UCLA Estate Planning Institute and the American Bar Association’s Committee on Generation-Skipping Transfers: Estate Planning and Drafting and the Committee on Life Insurance Planning. He is the author or co-author of more than 75 articles, treatises and monographs on all aspects of estate planning and is a regular speaker at tax, estate planning, insurance and family business/family office institutes throughout the United States.

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- ✓ **Selecting And Removing Trustees**
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- ✓ **Three-Year Rule**
 - TAM 932300
 - substituting v. backdating
 - *Estate of Kurihara*
- ✓ **Transfer For Value Rule**
 - secondary market issue
- ✓ **Basic Gift Rules**
 - term, whole life, etc.
 - secondary market
- ✓ **Crummey**
 - frequency of notices
 - “reasonable” period
 - minor beneficiaries
 - must there be cash?
 - can you turn power on and off?
 - *Hackl* assets
- ✓ **Cost Factors**
- ✓ **Insurance Products**
 - term
 - whole life
 - blended whole life
 - universal life
 - variable life
- ✓ **Sample Irrevocable Life Insurance Trust With GSTT Provisions**

53-Page
ILIT!



COMPLETE TABLE OF CONTENTS

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