

INCOME TAXATION OF ESTATES AND TRUSTS: THE LAW

OUTSTANDING!

“An outstanding explanation of a difficult topic. Clear, concise and practical.”

Why YOU Should Purchase

The IRS has announced its plan to increase the audit of income tax returns of estates and trusts (Form 1041). This excellent 2.5-hour November 2, 2006 presentation gives you a thorough explanation of the law relating to the federal taxation of the income of estates and trusts.

In this important program, Mr. Siegel gives you:

- ▶ a step-by-step practical explanation of the relevant federal tax law
- ▶ useful planning tips on how to reduce income, maximize deductions and save income taxes
- ▶ warnings about traps and pitfalls

This “how-to” practitioner-oriented program will give you the knowledge you need to properly advise clients about this important topic.

STEVEN G. SIEGEL is the president of The Siegel Group, a national consulting firm specializing in tax consulting and estate planning. He is the author of several books, including *The Estate Planning Course Book*. Mr. Siegel is a nationally-recognized writer and speaker who has lectured extensively throughout the United States on tax, business and estate planning topics.

COMPLETE TABLE OF CONTENTS

To see the complete Table of Contents for this course book, or that of any other Estates, Gifts, Trusts or Tax topic we offer, go to www.nlfcle.com and click on the **Estates, Gifts, Trusts & Tax Materials** link on the home page. Click on the blue Table of Contents link under the title of the topic you wish to review. To return to the **Estate, Gifts, Trusts and Tax Materials** main page, click the “Back” key on your browser.

COMPANION: For a useful, more detailed explanation (2.5 hours, 94-page book) on completing the Form 1041 and accompanying schedules, you may be interested in Mr. Siegel’s February 2007 talk: Income Taxation Of Estates And Trusts: Preparation Of Form 1041. For full details go to www.nlfcle.com (click on the Estates, Gifts, Trusts And Tax Materials link on the Homepage) or call 302/656-4757.

TOPICS

- ✓ IRS Has Announced That It Is Increasing 1041 Audits
- ✓ Basic Concepts And Issues
- ✓ Estates And Types Of Trusts
- ✓ Trust Accounting Income
- ✓ Distributable Net Income
- ✓ New IRC Section 643 Defining “Income” For Trust Purposes
- ✓ Taxable Income
- ✓ Income Reportable By Fiduciaries
- ✓ Deductions Available To Fiduciaries
- ✓ Income Distribution Deduction
- ✓ The Separate Share Rule
- ✓ Estate Tax Deduction
- ✓ Tax Calculations, Credits And Payments
- ✓ The Tier System
- ✓ The Throwback Rules
- ✓ Taxation Of Distributions
- ✓ Alternative Minimum Tax
- ✓ Charitable Split-Interest Trusts
- ✓ Grantor Trusts
- ✓ Qualified Subchapter S And Electing Small Business Trusts
- ✓ More



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Valuable Book!

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 - Fiduciary Tax And Accounting Issues
 - Income Reportable By Fiduciaries
 - Deductions Available To Fiduciaries
 - Tax Calculations, Credits And Payments
 - Distributions; Special Issues And Situations
 - Trusts And Estates and the Alternative Minimum Tax
 - Special Situation Trusts: Charitable Split-Interest Trusts
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